

CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE MARKET WDAS NO.54/2008
OF 16TH JULY, 2008

FOREIGN EXCHANGE MARKET WDAS SALES RESULT

| S/N | BANK NAME | BID AMOUNT | BID RATE | CUM. TOTAL | BANK CODE | WEIGHTED AVERAGE |
|-----------------------------|----------------------------|----------------------|-----------------|-------------------|------------------|-------------------------|
| A. SUCCESSFUL BIDS | | | | | | |
| 1 | FIRST BANK OF NIGERIA | 20,000,000.00 | 116.6000 | 20,000,000.00 | 011 | 19.7627 |
| 2 | EQUITORIAL TRUST BANK | 2,000,000.00 | 116.6000 | 22,000,000.00 | 040 | 1.9763 |
| 3 | ZENITH BANK | 5,000,000.00 | 116.6000 | 27,000,000.00 | 057 | 4.9407 |
| 4 | NIGERIA INTERNATIONAL BANK | 25,000,000.00 | 116.6000 | 52,000,000.00 | 023 | 24.7034 |
| | | 52,000,000.00 | | | | |
| B. UNSUCCESSFUL BIDS | | | | | | |
| 5 | GUARANTY TRUST BANK | 500,000.00 | 116.5900 | 52,500,000.00 | 058 | 0.4940 |
| 6 | FIRST BANK OF NIGERIA | 3,000,000.00 | 116.5900 | 55,500,000.00 | 011 | 2.9642 |
| 7 | ACCESS BANK | 2,000,000.00 | 116.5900 | 57,500,000.00 | 044 | 1.9761 |
| 8 | STANBIC-IBTC BANK | 2,000,000.00 | 116.5900 | 59,500,000.00 | 221 | 1.9761 |
| 9 | NIGERIA INTERNATIONAL BANK | 5,000,000.00 | 116.5900 | 64,500,000.00 | 023 | 4.9403 |
| 10 | GUARANTY TRUST BANK | 500,000.00 | 116.5800 | 65,000,000.00 | 058 | 0.4940 |
| 11 | FIRST BANK OF NIGERIA | 2,000,000.00 | 116.5800 | 67,000,000.00 | 011 | 1.9759 |
| 12 | ACCESS BANK | 2,000,000.00 | 116.5800 | 69,000,000.00 | 044 | 1.9759 |
| 13 | OCEANIC BANK | 10,000,000.00 | 116.5800 | 79,000,000.00 | 056 | 9.8797 |
| 14 | FIDELITY BANK | 5,000,000.00 | 116.5800 | 84,000,000.00 | 070 | 4.9398 |
| 15 | STANBIC-IBTC BANK | 2,000,000.00 | 116.5800 | 86,000,000.00 | 221 | 1.9759 |
| 16 | FIRST CITY MONUMENT BANK | 2,000,000.00 | 116.5800 | 88,000,000.00 | 214 | 1.9759 |
| 17 | STANDARD CHARTERED BANK | 2,000,000.00 | 116.5800 | 90,000,000.00 | 068 | 1.9759 |
| 18 | GUARANTY TRUST BANK | 2,000,000.00 | 116.5700 | 92,000,000.00 | 058 | 1.9758 |
| 19 | FIDELITY BANK | 1,000,000.00 | 116.5700 | 93,000,000.00 | 070 | 0.9879 |
| 20 | STANBIC-IBTC BANK | 2,000,000.00 | 116.5700 | 95,000,000.00 | 221 | 1.9758 |
| 21 | STANDARD CHARTERED BANK | 2,000,000.00 | 116.5700 | 97,000,000.00 | 068 | 1.9758 |
| 22 | NIGERIA INTERNATIONAL BANK | 5,000,000.00 | 116.5700 | 102,000,000.00 | 023 | 4.9394 |
| 23 | ACCESS BANK | 2,000,000.00 | 116.5600 | 104,000,000.00 | 044 | 1.9756 |
| 24 | FIDELITY BANK | 1,000,000.00 | 116.5600 | 105,000,000.00 | 070 | 0.9878 |
| 25 | OCEANIC BANK | 5,000,000.00 | 116.5500 | 110,000,000.00 | 056 | 4.9386 |

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|----|--------------------------|-----------------------|----------|----------------|-----|-----------------|
| 26 | EQUITORIAL TRUST BANK | 2,000,000.00 | 116.5500 | 112,000,000.00 | 040 | 1.9754 |
| 27 | FIRST CITY MONUMENT BANK | 5,000,000.00 | 116.5300 | 117,000,000.00 | 214 | 4.9377 |
| 28 | STANDARD CHARTERED BANK | 1,000,000.00 | 116.5200 | 118,000,000.00 | 068 | 0.9875 |
| | | 66,000,000.00 | | | | |
| | TOTAL (A + B) | 118,000,000.00 | | | | 116.5839 |

BANKS' BDC CASH REQUEST

| S/N | BANK NAME | BID AMOUNT | BID RATE | CUMM. TOTAL | BANK CODE |
|-----------------------------|--------------------------|----------------------|-----------------|--------------------|------------------|
| A. SUCCESSFUL BIDS | | | | | |
| 1 | UNITY BANK | 2,000,000.00 | 116.6000 | 2,000,000.00 | 215 |
| 2 | UNION BANK | 2,000,000.00 | 116.6000 | 4,000,000.00 | 070 |
| 3 | BANK PHB | 2,000,000.00 | 116.6000 | 6,000,000.00 | 082 |
| 4 | ACCESS BANK | 2,000,000.00 | 116.6000 | 8,000,000.00 | 044 |
| 5 | FIRST INLAND BANK | 2,000,000.00 | 116.6000 | 10,000,000.00 | 085 |
| 6 | FIDELITY BANK | 2,000,000.00 | 116.6000 | 12,000,000.00 | 070 |
| 7 | INTERCONTINENTAL BANK | 2,000,000.00 | 116.6000 | 14,000,000.00 | 069 |
| 8 | EQUITORIAL TRUST BANK | 2,000,000.00 | 116.6000 | 16,000,000.00 | 040 |
| | | 16,000,000.00 | | | |
| B. UNSUCCESSFUL BIDS | | | | | |
| 9 | FIRST CITY MONUMENT BANK | 2,000,000.00 | 116.5900 | 18,000,000.00 | 214 |
| | | 2,000,000.00 | | | |
| | TOTAL (A + B) | 18,000,000.00 | | | |

SUMMARY FOR WDAS NO.54/2008 OF 16TH JULY, 2008

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|-------------------------------------|--------------------------|
| 1 AMOUNT OFFERED | US\$70,000,000.00 |
| 2 AMOUNT SOLD AT WDAS | US\$52,000,000.00 |
| 3 AMOUNT SOLD AT BDC | US\$16,000,000.00 |
| 4 TOTAL AMOUNT SOLD | US\$68,000,000.00 |
| 5 NO. OF PARTICIPATING BANKS | 16 |